ENTERPRISE FUNDS COMBINING STATEMENT OF CASH FLOWS

CITY OF MINNEAPOLIS, MINNESOTA Statement E-3

For the fiscal year ended December 31, 1997

(In Thousands)

	Con	nmunity				Solid Waste		
	Development		Municipal	River	Sewer	and	Water	
	A	gency	Parking	Terminal	Rental	Recycling	Works	Total
Cash flows from operating activities:								
Operating income (loss)	\$	8,847	8,094	(42)	4,906	1,846	6,965	30,616
Adjustments to reconcile operating income (loss)								
to net cash provided (used) by operating activities:								
Depreciation		-	3,451	344	670	817	2,737	8,019
(Increase) decrease in accounts receivable		34	74	(84)	1,873	858	40	2,795
(Increase) decrease in special assessments receivable		-	-	-	(20)	6	(103)	(117
(Increase) decrease in loans receivable		4,862	-	-	-	-	-	4,862
(Increase) decrease in interest receivable		7	-	-	-	-	-	7
(Increase) decrease in notes receivable		985	-	-	-	-	-	985
(Increase) decrease in other receivable		-	-	56	-	-	-	56
(Increase) decrease in capital lease receivable		(2,186)	-	-	-	-	-	(2,186
(Increase) decrease in due from other funds		-	-	-	(262)	(106)	-	(368
(Increase) decrease in inventories		-	-	-	-	(617)	150	(467
(Increase) decrease in prepaid items		1	-	-	-	-	-	1
(Increase) decrease in contracts receivable		-	-	-	1,219	-	-	1,219
(Increase) decrease in properties held for resale		95	-	-	-	-	-	95
Increase (decrease) in salaries payable		(1)	(20)	-	(51)	(15)	(115)	(202
Increase (decrease) in accounts payable		(24)	(161)	15	340	(521)	615	264
Increase (decrease) in intergovernmental payable		-	29	-	-	19	(21)	27
Increase (decrease) in due to other funds		-	35	-	26	41	117	219
Increase (decrease) in deposits held for others		1,250	29	-	-	-	17	1,296
Increase (decrease) in deferred revenue		67	33	(56)	18	(8)	100	154
Increase (decrease) in compensated absences payable		(2)	23	-	(15)	1	10	17
Special assessments		-	_	-	93	114	293	500
								(continued)

ENTERPRISE FUNDS COMBINING STATEMENT OF CASH FLOWS

CITY OF MINNEAPOLIS, MINNESOTA **Statement E-3** (Continued)

	Community				Solid Waste		
	Development Agency	Municipal Parking	River Terminal	Sewer Rental	and Recycling	Water Works	Total
Other non-operating revenues	-	15	_	-	-	7	22
Other non-operating expenses		-	-	(144)	-	(694)	(838)
Total adjustments	5,088	3,508	275	3,747	589	3,153	16,360
Net cash provided (used) by operating activities	13,935	11,602	233	8,653	2,435	10,118	46,976
Cash flows from non-capital financing activities:							
Proceeds from notes	440	-	-	-	-	-	440
Interfund loans received	-	-	-	7,210	-	-	7,210
Advances received	-	-	-	-	-	10,000	10,000
Proceeds from revenue bonds	16,765	18,730	-	-	-	-	35,495
Operating transfers from other funds	1,233	7,992	742	262	106	-	10,335
Interfund loans paid	-	-	-	-	-	(7,210)	(7,210)
Advances paid	-	-	-	(12,930)	(460)	-	(13,390)
Principal paid on bonds and notes	(19,028)	-	-	-	-	-	(19,028)
Interest paid on bonds and notes	(12,593)	-	-	-	-	-	(12,593)
Operating transfers to other funds	-	(6,873)	(28)	(733)	(107)	(2,027)	(9,768)
Interest paid on interfund loans		-	-	(511)	(9)	-	(520)
Net cash provided (used) by non-capital							
financing activities	(13,183)	19,849	714	(6,702)	(470)	763	971
Cash flows from capital financing activities:							
Acquisition of fixed assets	-	(3,375)	-	(67)	(652)	(4,747)	(8,841)
Principal paid on bonds	-	(4,960)	(930)	(1,345)	(465)	(1,960)	(9,660)
Interest paid on bonds		(7,765)	(170)	(747)	(26)	(584)	(9,292)
Net cash provided (used) by capital							
financing activities		(16,100)	(1,100)	(2,159)	(1,143)	(7,291)	(27,793)

(continued)

ENTERPRISE FUNDS COMBINING STATEMENT OF CASH FLOWS

CITY OF MINNEAPOLIS, MINNESOTA Statement E-3 (Continued)

(In Thousands)

For the fiscal year ended December 31, 1997

	Communi	ty			Solid Waste		<u> </u>
	Developme	nt Municipal	River	Sewer	and	Water	
	Agency	Parking	Terminal	Rental	Recycling	Works	Total
Cash flows from investing activities:							
Purchase of investments	(114,2	- 08)	-	-	-	-	(114,208)
Sale of investments	110,4	84 -	-	-	-	-	110,484
Interest	3,1	71 281	(11)	207	-	-	3,648
Net cash provided (used) by investing activities	(5	53) 281	(11)	207	-	-	(76)
Net increase (decrease) in cash and cash equivalents	1	99 15,632	(164)	(1)	822	3,590	20,078
Cash and cash equivalents, beginning of year	1,6	59 9,160	234	2	5	13	11,073
Cash and cash equivalents, end of year	\$ 1,8	58 24,792	70	1	827	3,603	31,151
Non-cash investing, capital and financing activities: Contributions from general fixed assets Public improvements	\$		-	455	-	878	1,333
(Loss) on disposal of fixed assets Machinery and equipment	\$		-	(9)	(5)	(1)	(15)
Fixed assets capitalized from capital projects funds Public improvements	\$	- 29,433	-	2,785	-	1,957	34,175